



# NEWS RELEASE

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## FOR IMMEDIATE RELEASE

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***Bank Technology News Features VSoft in 9<sup>th</sup> Annual Innovators Award***  
*–CoreSoft, a powerful yet cost-effective core processing system, receives front-page recognition –*

**ATLANTA, June 14, 2010** – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced that it was ranked among the companies featured in *Bank Technology News' (BTN)* 9th Annual Innovator Awards issue. The honor, announced in [June 's issue of BTN](#), recognizes the efforts of VSoft and Carter Bank and Trust, a community bank based in Virginia with an asset size of \$3.4 billion as of December 2009, for collaboratively building CoreSoft, a high-performance, high-value core processing system. Murthy Veeraghanta, chairman and managing director, VSoft Corporation, and Worth Harris Carter, Jr., chairman of the board and president of Carter Bank and Trust, share the cover page story of this prestigious issue.

“We are honored to be named to *BTN's* esteemed list once again,” Veeraghanta said. “This award is proof of VSoft’s unflinching commitment to developing innovative platforms for the financial services industry even in these tumultuous times. We are proudest, however, to be sharing this award with Carter Bank and Trust, a true partner who believed in our capabilities at a time when we had no prior experience in building a core processing system. Everyone at VSoft and Carter Bank and Trust contributed to our success with their effort and support in making CoreSoft a robust solution to handle banking needs for any financial institution.”

VSoft, working closely with Carter Bank and Trust on design and implementation specifications, drove CoreSoft to full production in the spring of 2010. The solution was developed and deployed in multiple phases over a period of time to reduce conversion risks. VSoft launched CoreSoft to the community banking marketplace at the ICBA National Convention & Techworld in Orlando, Florida on March 17, 2010.

CoreSoft is a browser-based system that includes multiple delivery channel support, optional real-time transactions, 24/7 availability, proven regulatory compliance standards, and powerful reporting capabilities. It seamlessly integrates with third party software solutions while also providing a comprehensive 360-degree view of customer relationships in a secure environment, thus improving productivity and enhancing efficiency as compared to legacy systems. CoreSoft’s implementation cost is about one-third the cost of rival platforms and its flexibility and customizable reports offer further cost saving and convenience to financial institutions.

### **About *Bank Technology News***

*Bank Technology News*, the industry's source of technology coverage, provides critical information and analysis on the relationship between banking strategy and technology execution at financial institutions.

This monthly tabloid focuses on the players, companies and innovations that enable institutions to meet compliance guidelines and establish benchmarks by which their performance and regulatory compliance will be enhanced. Each issue profiles individuals, institutions, trends and innovations shaping today's banking technology landscape.

### **About VSoft Corporation**

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, and governments. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in Deloitte & Touche's 2007 Technology Fast 50 Program for Georgia and 2008 Technology Fast 500; the 2007, 2008 and 2009 Inc. 5000; 2008 Software 500; and recognized as a 2008 Top 10 Fastest Growing Company in Atlanta by Atlanta Business Magazine, VSoft provides solutions used by more than 1,900 financial institutions worldwide. VSoft has received high remarks from Celent, and was selected by *Bank Technology News* as one of The Innovators 2007. For more information call (770) 225-7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com). D:\techdocs-aravind\Design and PR Tasks\86 - BTN story\vsoftcorp.com  
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**Editor's Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.