



ONVIEW BUSINESS DEPOSIT

VSoft's remote deposit capture solution, OnView Business Deposit, extends the convenience and cost savings of electronic deposit capture and transmission to businesses that receive a regular volume of cheques to be deposited. OnView Business Deposit allows commercial clients to deposit multiple cheques at once using the device of their choice: cheque scanner, mobile phone, or tablet.

This solution takes the convenience of a mobile RDC solution and applies it to the everyday needs of today's businesses. With OnView Business Deposit, merchants can reduce preparation time, overhead, operational costs, and branch visits. Businesses can utilize this solution on the device that best fits their cheque volume and business needs.

OnView Business Deposit can be deployed through an in-house model, which gives the bank the ability to maintain complete infrastructure control; or, it can be hosted out of our secure VSoft data center, VServe. OnView Business Deposit uses an innovative approach that utilizes a single platform for every capture source of a business deposit. Whether the commercial client is using a scanner, tablet, or mobile device, they will be set-up in the same place, using the same interface. This not only makes the process cost efficient and convenient, but it also allows bank to deliver a unified set of risk management thresholds.

FEATURES

- Multi-cheque deposit.
- Easily visible deposit thresholds on mobile devices.
- Ability to add and remove cheque during a deposit.
- Tailored to business needs.
- Cheque-by-cheque summary.
- Instant cheque validation and feedback.
- Deposit summary and history.
- Intuitive workflow and comprehensive feature set.
- Risk threshold profiles and duplicate detection.
- Multi-location functions .
- Role-based user management and self administration.

BENEFITS TO THE BRANCH

- Ensures lower "per transaction" time.
- Can lower cost of operations.
- Less foot traffic in-branch.
- Attracts a diverse range of customers.
- Expands the deposit options of account holders.
- Teller can focus time on other revenue driving activities.

BENEFITS TO THE MERCHANT

- Convenience to deposit cheque in the office or on the go.
- Significantly reduces deposit preparation time and overhead.
- Deposit multiple cheques in one transaction.
- Take full advantage of mobile capture technology.
- Less time in the branch giving you more time for revenue driving activities.
- Higher efficiency.
- Extends the business day and deposit cut-off hours.
- Business owners can deposit to various accounts associated with their different business locations.
- Dual control over the review process that offers an extra layer of security.
- Removes the requirement to use a workstation as the only capture source.
- Makes cheque images accessible through electronic image archive.

HOW IT WORKS

Business clients can capture cheques on a cheque scanner or a mobile phone or tablet all in a single solution. As the items are captured, they are validated automatically against the business rules established by your bank. Built-in advanced CAR/LAR recognition technology reduces data entry and operator intervention by reading the amount, account number, and other information from the scanned cheques.

To use OnView Business Deposit on a mobile phone or tablet, the business user will download the application on their preferred device. Once logged in, the user will select their account and location to make their multi-cheque deposit. Users are prompted to enter the value of the cheque and take pictures of both the front and the back of each individual cheque. Image guides help align the cheque, and once the image is captured, there is an option to add additional cheques to the deposit. When all cheques are captured, the user will then press the "deposit" button at the bottom of the screen. A confirmation screen will appear, showing the details of the user's deposit.

To use OnView Business Deposit with a cheque scanner, the business user logs in and selects the location and account for the deposit. After all cheques have been scanned, validated, and balanced, the captured cheque images and data are transmitted to the bank. There, they are posted to the business account according to the credit rules established by the bank.



When you choose OnView Business Deposit, you get an application that is uniquely matched to the needs of commercial account holders. Your business clients will become another part of your distributed capture network, connected to your back office processing operations through VSoft's OnView Payments Manager.