

## Syndicate Bank Selects VSoft's CTS Services

**HYDERABAD, July 30, 2015:** VSoft Technologies is pleased to announce that the Syndicate Bank, one of the oldest and major commercial banks of India has selected VSoft's eDesk Cheque Truncation Service.

The bank has chosen to avail itself of VSoft's Platform-BPO service across 21 locations in Northern Grid region. Cheques from the 21 locations will be scanned at the bank's service branch by the bank's personnel and transferred to VSoft's central processing unit for further processing.

The solution provides an easy-to-use administration module, a convenient operations module, a comprehensive reports module, an intuitive dashboard that provides a bird's eye view of the entire operation, and a powerful image archive and research module to analyse transactions.

### VSoft's Hosted Banking and Financial Services Solutions

Gartner, the leading information technology research and advisory firm, predicts that more than 60% of banks worldwide will process most of their transactions in the cloud by 2016. It foresees radical changes in established business models of the banking and financial services industry. VSoft has built a comprehensive platform BPO infrastructure where people, process and technology work in unison to drive, support and accelerate business transformation. In India, financial institutions operating in Tier 2 and Tier 3 towns and in the interior parts are gateways to economic activity and prosperity. VSoft's next-generation banking and financial services platform facilitates and fosters financial inclusion by offering them cost-effective, quickly-implementable and user-friendly solutions. VSoft's platform has been trusted by large commercial banks like HDFC Bank, Axis Bank, and Kotak Mahindra Bank, large public sector banks like Indian Overseas Bank, Syndicate Bank and Allahabad Bank as well as numerous cooperative banks like Odisha State Co-op. Bank, Delhi State Co-op. Bank, Andhra Pradesh State Co-op. Bank, Saraswat Bank, Abhyudaya Co-op Bank and many more.

### About VSoft Technologies

VSoft Technologies offers platform-based services for the BFSI industry. Our core and payment processing services reduce cost and maximize efficiency while providing seamless, real-time, high-



volume and high-performance transactions across multiple channels. The VSoft platform can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions. VSoft's services have been trusted by more than 2,600 financial institutions worldwide. For more information visit [www.vsoft.co.in](http://www.vsoft.co.in)

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